

## **NTR announces a number of senior management changes to its organisation.**

**NTR plc** has today (5<sup>th</sup> June 2008) announced the following senior management changes:

**Michael King**, Chief Operations Officer since joining from the Quinn Group in 2000, has informed NTR of his intention to step down from his role as an executive director and from the Board, effective from the AGM in September 2008. At the request of the Company, Michael has agreed to continue his involvement in the Group and will remain on the Boards of a number of Group businesses.

Following the recent acquisition by NTR of a controlling interest in the US-based solar thermal business, Stirling Energy Systems (SES), **Steve Cowman**, Chief Executive of Greenstar Ireland, will be taking up the role of Chief Executive of SES, with immediate effect. Steve brings international experience to Stirling Energy Systems, having worked in North America, Ireland, Europe and Asia in the Electronics, Electrical Systems and Recycling Industries for the past 25 years. He will be relocating to Phoenix, Arizona, where SES is headquartered.

The new Chief Executive of Greenstar Ireland will be **Neil Parkinson**, who will take up his role in mid-July 2008. Neil joins Greenstar having held the role as Chief Executive, Irish Broadband, prior to its recent sale to Imagine by NTR. He has previously held the positions of Chief Executive, Chief Financial Officer and Chairman of Esat Group. The Esat Group was acquired by BT Group in 2000 for \$2.4 billion.

**Anna Pringle** joins NTR as Group Strategic Human Resources Director. She brings particular expertise in leadership development, organisational development and change management. Anna joins from Microsoft, where she has held various senior HR roles including most recently Senior Director, People and Organisational Capability for Microsoft International. Prior to joining Microsoft, Anna was Senior Vice President, HR with Bank of America's Consumer Products Division.

"I wish Michael King every success in the future. He has been a tremendous colleague over the past number of years and has played a central and constructive role in the development of NTR into the business it is today. I am delighted that Michael has agreed to remain on the Board of a number of subsidiary companies," said Jim Barry, Group Chief Executive, NTR plc. "We are fortunate to have within the Group people of the calibre of Steve Cowman and Neil Parkinson, who have both made themselves available for new roles within the business. While they will bring their own considerable strengths to their new roles, they also have an intimate knowledge of NTR plc. And I am delighted to welcome Anna Pringle to a newly created role that reflects both the changing and dynamic nature of NTR as a business."

(Ends)

Issued on behalf of NTR plc by Heneghan PR:

**Enquiries**

Nigel Heneghan +353 (0)1 660 7395

## **Note to Editors**

### **About NTR plc**

NTR's strategy is to be "a Leading International Developer and Operator in Renewable Energy and Sustainable Waste Management". Consistent with this strategy, NTR is currently engaged in a significant phase of development in renewable energy through its investments in wind energy (Wind Capital Group), solar energy (Stirling Energy Systems), bio-ethanol production (Green Plains Renewable Energy), and in sustainable waste management in North America, the United Kingdom and Ireland (Greenstar). This follows the successful completion of the sale of its interests in the West-Link toll facility and Airtricity Holdings Limited which delivered substantial investment returns for the Company and its shareholders. NTR plc is an unlisted public company and its shares are traded on a "grey market" operated by the company's brokers. NTR has operations in Ireland, the UK and the US. [www.ntr.ie](http://www.ntr.ie)